

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2062

ANSWERED ON:11.08.2006

PENDING CASES WITH NEW INDIA ASSURANCE COMPANY

Patel Shri Kishanbhai Vestabhai

Will the Minister of FINANCE be pleased to state:

- (a) whether some claims of stolen shares are pending with the New India Assurance Company Limited, Mumbai during the year 2000 ;
- (b) if so, the details thereof alongwith the reasons for their pendency ;
- (c) whether the securities companies have submitted the findings of FIR to the New India Assurance Company Limited, Mumbai ;
- (d) if so, whether the said securities companies have also taken action against the employees found guilty ;
- (e) whether the New India Assurance Company Limited has refused to give claim in spite of their employees were not found guilty by the Mumbai police ;
- (f) if so, the reason for denying such claims by Assurance Companies; and
- (g) the corrective measures taken by the Government and the New India Assurance Company limited to clear the said pending claims without further delay to give the relief to the claimants ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a)to(g) : The information is being collected and will be laid on the Table of the House.